

**M/S. JINDAL CAPITAL LTD.**

REGD. OFFICE: 79-A, KAMLA NAGAR, DELHI - 110007 CIN : L 74899 DL 1994 PLC059720

Audited Financial Results for the Quarter/Year Ended 31 st March 2015

Website : [www.jindalcapital.in](http://www.jindalcapital.in) E - mail : [Info@jindalcapital.in](mailto:Info@jindalcapital.in)



PART - I	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.15 (Audited)	31.12.14 (Reviewed)	31.03.14 (Audited)	31.03.15 (Audited)	31.03.14 (Audited)
						(Rs. In Lakhs)
<b>1.</b>	<b>Income from operations</b>	880.25	0.00	0.00	881.64	879.10
	a. Net sales/Income from operations	11.92	28.55	10.88	40.47	34.80
	b. Other operating Income	892.17	28.55	10.88	922.11	913.90
	<b>Total income from operations (Net)</b>					
<b>2.</b>	<b>Expenses</b>	880.53	0.00	0.00	882.98	779.61
	a. Purchases	1.23	0.00	0.00	-1.21	103.28
	b. Changes in inventories/Stock -in-trade	4.65	1.40	2.60	10.20	7.80
	c. Employee benefits expense	1.29	1.29	0.82	5.14	4.02
	d. Depreciation and amortisation expense	2.55	1.24	2.52	7.91	7.51
	e. Other expenses	890.25	3.93	5.94	905.02	902.22
	<b>Total expenses</b>					
<b>3.</b>	<b>Profit/(Loss) from operations before Other Income, finance costs and exceptional items (1-2)</b>	1.92	24.62	4.94	17.09	11.68
<b>4.</b>	<b>Other Income</b>	0.08	0.00	0.00	0.08	0.13
<b>5.</b>	<b>Profit/(loss) from ordinary activities before finance costs and exceptional items ( 3 + 4 )</b>	2.00	24.62	4.94	17.17	11.81
<b>6.</b>	<b>Finance Costs</b>	2.77	1.32	2.29	6.82	8.87
<b>7.</b>	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items ( 5 + 6 )</b>	-0.77	23.30	2.65	10.35	2.94
<b>8.</b>	<b>Exceptional items</b>	0.00	0.00	0.00	0.00	0.00
<b>9.</b>	<b>Profit/(Loss) from ordinary activities after tax ( 7 + 8 )</b>	-0.77	23.30	2.65	10.35	2.94
<b>10.</b>	<b>Tax expense</b>	3.19	0.00	1.06	3.19	1.06
<b>11.</b>	<b>Net Profit/(Loss) from ordinary activities after tax ( 9 + 10 )</b>	-3.96	23.30	1.59	7.16	1.88
<b>12.</b>	<b>Extraordinary itmes ( net of tax expense )</b>	0.00	0.00	0.00	0.00	0.00
<b>13.</b>	<b>Net Profit/(Loss) after tax for the period ( 11 + 12 )</b>	-3.96	23.30	1.59	7.16	1.88
<b>14.</b>	<b>Paid up equity share capital (Face value of Rs 10/- each)</b>	720.81	720.81	720.81	720.81	720.81
<b>15.</b>	<b>Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>	-	-	-	10.95	3.89
<b>16.</b>	<b>Earning Per share ( Basic &amp; diluted) ( in Rs. )</b>	-0.05	0.30	0.02	0.10	0.02

## PART - II

A PARTICULARS OF SHAREHOLDING		2,066,171	2,066,171	2,066,171	2,066,171	2,066,171
1.	<b>Public Shareholding</b>	2,066,171	2,066,171	2,066,171	2,066,171	2,066,171
	- Number of Shares	28.66	28.66	28.66	28.66	28.66
	- Percentage of Shareholding					
2.	<b>Promoter &amp; Promoter Group Shareholding</b>	nil	nil	nil	nil	nil
	a) <b>Pledged/Encumbered</b>	-	-	-	-	-
	- Number of Shares					
	- Percentage of Shares ( as a % of the total shareholding of promoter and promoter group )					
	- Percentage of Shares ( as a % of the total share capital of the company )					
	b) <b>Non-encumbered</b>	5,141,929	5,141,929	5,141,929	5,141,929	5,141,929
	- Number of Shares	100	100	100	100	100
	- Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group )					
	- Percentage of Shares ( as a % of the to total share capital of the company )					
	<b>Particulars</b>	71.34	71.34	71.34	71.34	71.34
		<b>3 Months ended 31.03.2015</b>				
<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter					NIL
	Received during the quarter					4
	Disposed off during the quarter					4
	Remaining unresolved at the end of the quarter					NIL



## STATEMENT OF ASSETS AND LIABILITIES

Rs

	Particulars	As at	As at previous
		year ended 31.03.2015 (Audited)	year ended 31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	Share Capital	72,081,000	72,081,000
	Reserves and Surplus	1,095,073	389,162
	<b>Sub - total - Shareholders' funds</b>	<b>73,176,073</b>	<b>72,470,162</b>
<b>2</b>	<b>Non- current liabilities</b>		
	Long-term borrowings	4,557,314	9,532,090
	Deferred tax liabilities (net)	-	-
	Other Long-term liabilities	-	-
	Long-term provisions	-	-
	<b>Sub - total - Non-current liabilities</b>	<b>4,557,314</b>	<b>9,532,090</b>
<b>3</b>	<b>Current liabilities</b>		
	Short-term borrowings	-	-
	Trade payables	-	-
	Other current liabilities	185,518	104,981
	Short-term provisions	381,406	112,696
	<b>Sub - total - Current liabilities</b>	<b>566,924</b>	<b>217,677</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>78,300,311</b>	<b>82,219,929</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non- current assets</b>		
	Fixed assets	1,095,498	1,366,619
	Goodwill on consolidation	225,318	450,637
	Non-current investments	-	-
	Deferred tax assets(net)	70,212	7,924
	<b>Sub - total - Non-current assets</b>	<b>1,391,028</b>	<b>1,825,180</b>
<b>2</b>	<b>Current assets</b>		
	Current investments	-	-
	Inventories	1,647,184	1,526,470
	Trade receivables	1,066	999
	Cash and cash equivalents	1,527,547	1,064,468
	Short-term loans and advances	73,733,486	77,802,812
	<b>Sub - total - Current assets</b>	<b>76,909,283</b>	<b>80,394,749</b>
	<b>TOTAL ASSETS</b>	<b>78,300,311</b>	<b>82,219,929</b>



**Notes:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2015
2. Figures for the prior period have been regrouped and/or rearranged whenever considered necessary.

By order of the Board  
For Jindal Capital Limited



Pawan Jindal  
Managing Director

Place : Delhi  
Date : 30th May, 2015





# Mohan L. Jain & Co.

Chartered Accountants

## INDEPENDENT AUDITOR'S REPORT

To the Members of Jindal Capital Limited

### **1. Reports on the Financial Statements**

We have audited the accompanying financial statements of Jindal Capital Limited, which comprise the Balance Sheet as at March 31, 2015 the Statement of Profit & Loss, and a cash flow statement for the year then ended on that date, and a summary of significant accounting policies and other explanatory information.

### **2. Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ("the Act") with respect to preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards specified under section 133 of the Act, read with Companies (Accounts) Rules, 2014 ("the Act"). This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **3. Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





#### 4. Opinion

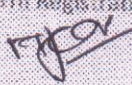
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

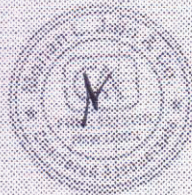
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2015;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of a cash flow statement, of the cash flows of the company for the year ended on that date.

#### 5. Report on Other Legal and Regulatory Requirements

- i) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- ii) As required by section 143(3) of the Act, we report that:
  - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, Statement of Profit & Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this report comply with the accounting standards referred specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of written representations received from the directors as on March 31, 2015, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of section 164(2) of the Act.

For Mohan L. Jain & Co  
Chartered Accountants  
Firm Registration No: 005345N

  
M.L. Jain  
Partner  
Membership No: 084190



Place: New Delhi  
Date: 30/05/2015



The Annexure referred to in paragraph 1 of the Our Report of even date to the members of Jindal Capital Limited on the accounts of the company for the year ended 31<sup>st</sup> March, 2015.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.  
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.  
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted unsecured loans to any party listed in the register maintained under Section 189 of the Act.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods and services. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. The Company has not accepted any deposits from the public during the year under the Act.
6. The Company is not required to maintain cost records under sub section (1) of section 148 of the Act.
7. (a) According to the records of the company, undisputed statutory dues including Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March 2015 for a period of more than six months from the date they became payable.



(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.

(c) Since the Company doesn't accepted any deposit from public from the date of incorporation to till date, requirement of this clause is not applicable.

8. The Company doesn't have accumulated losses and hasn't incurred cash losses in the current financial year and immediately preceding financial year.
9. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank.
10. According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
11. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
12. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**For Mohan L Jain & Co**  
Chartered Accountants  
Firm Registration No: 005345N

  
**M.L. Jain**  
Partner  
Membership No: 084190



Place: New Delhi  
Date: 30/05/2015